
Investment ranking system

The company's investment policy is a part of implementation of the development strategy, which sets priorities and investment structure, as well as establishes criteria for project investment attractiveness, and the trend of using investments and their sources.

In order to create an investment programme we use integral ranking system, that takes into account economic effectiveness, project implementation, its technological necessity and correspondence with Company's strategic guidelines

There are 5 types of investment projects:

- Long-term projects are projects in progress, earlier ranked due to economic impacts and technological expediency.
- Replacement of retiring fixed assets, resulting in an economic impact.
- Cost effective projects.
- Replacement of retiring fixed assets, resulting in a technological impact.
- Technological and social projects, being ranked on a scale from 0 to 100.

The greater the rank of the project, the higher the priority of the project when it is included in the investment programme.